

## **Syllabus for Econ 200 D - Introductory Microeconomics Summer 2008**

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Office Hours: M W 5:20 – 5:50 pm, 8:00 – 8:30 pm or by appointment

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Course email list: econ200d\_su08@u.washington.edu

Course website: <http://www.econ.washington.edu/instruction/courses/classpage.asp?class=3010>

### **Required Text**

Principles of Microeconomics, 4<sup>th</sup> edition by N. Gregory Mankiw

### **Grading**

Quizzes:	15%
Homework:	15%
Exam 1:	35%
Exam 2:	35%
Participation:	0-5%

### **Quizzes and Homework**

Beginning week 2 you will have quizzes and homework assignments that will mainly cover material from the previous week. Quizzes will be held at the start of every Monday class excluding exam weeks and will contain a mix of short-answer and multiple-choice questions. The lowest quiz will be dropped.

Hard copies of homework assignments will be due at the beginning of Wednesday classes. You cannot turn in your answers via email. They will contain up to six short-answer questions. For full credit all problems must be attempted, however only two problems will be graded. Assignments may be worked on in groups and a single assignment may be turned in with all group members' names.

### **Exams**

Exams are closed book closed notes, if needed you may use a four-function calculator. The final exam is not comprehensive and will be held on the last day of class.

### **Participation**

I reserve the right to add up to 0.2 (5%) of a 4.0 scale to some students' final course grade. This is not an automatic boost, but will be given to some students who assist in lectures by asking or answering questions in class and to students who show marked improvement throughout the quarter.

### **Extra Credit/Re-grades/Late Homework/Missed Quizzes**

There will be no extra credit assignments. If you want a problem re-graded on a particular HW, quiz or test, the entire assignment will be re-graded, so you may lose points in other problems. For a valid absence (sick with doctor's note or due to a UW sponsored event) make-up quizzes will be issued and late homework will be accepted with no penalty. Otherwise no late homework will be accepted.

## Tentative Schedule

I reserve the right to omit (add) lecture material in case we get behind (ahead) of the schedule. Lecture time will be spent covering new material and solving problems that apply the introduced concepts. The readings noted on the schedule are the sections of the book that should have been read prior to that day's lecture.

	<b>Monday</b>	<b>Wednesday</b>
<b>Week 1:</b>	6/23 Course overview; Ten Principles of Economics Readings: Ch 1	6/25 Thinking like an Economist; Gains from Trade Readings: Ch 2, 3
<b>Week 2:</b>	6/30 Quiz 1 Supply & Demand; Elasticity Readings: Ch 4, 5	7/2 HW1 due Elasticity; Welfare Readings: Ch 5, 7
<b>Week 3:</b>	7/7 Quiz 2 Gov't Policy & Welfare Readings: Ch 6, 8	7/9 HW2 due Markets & Welfare Readings: Ch 8, 9
<b>Week 4:</b>	7/14 Quiz 3 Externalities Readings: Ch 10	7/16 HW3 due  Review for Exam 1
<b>Week 5:</b>	7/21 Exam 1	7/23 No Class
<b>Week 6:</b>	7/28 Externalities; Public Goods Readings: Ch 10, 11	7/30 Tragedy of Commons Readings: Ch 11
<b>Week 7:</b>	8/4 Quiz 4 Firms & Competitive Mkts Readings: Ch 13, 14	8/6 HW4 due Org of Mkts: Monopoly Readings: Ch 14, 15
<b>Week 8:</b>	8/11 Quiz 5 Game Theory; Org of Mkts: Oligopoly Readings: Ch 15, 16	8/13 HW5 due Game Theory; Mkts: Oligopoly, Monopolistic Competition Ch 16, 17
<b>Week 9:</b>	8/18 Review for Exam 2	8/20 Exam 2

Lecture attendance is not required, but highly encouraged. It has been observed that students who regularly attend lectures are more likely to do better on quizzes and test when compared to the students who do not attend.

I will send announcements vial the course email list and post lecture supplements and assignments online. Check your UW email and the class website regularly.